

**High Commission of India  
Colombo**

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**Press Release**

**Sri Lankan and Indian Trade Bodies to promote bilateral Trade and Investment  
post COVID19**

Federation of Indian Export Organisations (FIEO) organised an interactive video-conference session with the participation of Federation Chamber of Commerce and Industry Sri Lanka (FCCI SL) and Colombo Chamber of Commerce to discuss trade and investment opportunities between the two countries post COVID19. Officials from High Commission of India, Colombo and High Commission of Sri Lanka, New Delhi also participated in the discussion.

2. Noting the importance of growth of trade, investment and tourism between India and Sri Lanka, panellists from FIEO, FCCI SL and Colombo Chambers discussed ways to develop new avenues for cooperation in the three sectors. With a focus on export oriented production, FCCI SL and Colombo Chambers also highlighted the opportunities for investment in various sectors in Sri Lanka.

3. Ms Neha Singh, Head of Information Wing from the High Commission of India highlighted the need for the businesses of both countries to adopt innovative strategies to deal with the challenges presented by COVID19, noting that Governments of India and Sri Lanka are implementing measures to ease the challenges faced by traders such as acceptance of e-Certificates of Origin. President of FCCI SL noted that the stimulus package of USD 265 billion announced by Prime Minister Modi in India would boost trade activities between India and Sri Lanka by revitalising demand.

4. The interaction ended with a Question and Answer session wherein Colombo Chamber of Commerce proposed to start an online mechanism with FIEO to respond to trade queries in real-time.

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Colombo  
1 Jyaishtha Saka 1942  
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