## High Commission of India Colombo

No. Col/Prop/551/01/2025

Dated 07th March 2025

## **AUCTION NOTICE**

With prior approval of competent authority, an auction of old unserviceable / obsolete items lying at Swami Vivekananda Cultural Centre (SVCC), 16/2, Gregory's Road, Colombo-07 and High Commission of India (HCI), No.36-38, Galle Road, Colombo-03 will be held on "as is where is" basis on 21<sup>st</sup> March 2025. The items to be auctioned include furniture and electrical/electronic items such as old chairs, photocopy machine, computer, TV, fans etc.

1. Interested bidders may inspect the items and participate in the auction as per the following schedule:

Inspection of items by the participants at SVCC: 2 pm to 2.30 pm

Auction of items at SVCC: 2.30 pm to 3.00 pm

Inspection of items by the participants at HCI: 4.00 pm to 4.30 pm

Auction of items at HCI: 4.30 pm to 5.00 pm

- 2. After the inspection of items by the participants, the auction will be held. For each item, the participants may offer their bid amount, and the item will be sold to its highest bidder in the presence of all participants.
- 3. The highest bidder must deposit an earnest money (not less than 25% of the bid value) at the time of auction. Remaining amount must be deposited within three days (i.e. on 24<sup>th</sup> March 2025 3 pm) failing which the deposited amount shall be forfeited and the item shall not be released. Alternatively, the highest bidder may deposit the full bid amount at the time of auction itself and take the item immediately.

Head of Chancery High Commission of India No.36-38, Galle Road, Colombo-03

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